

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Cullen Resources Limited</b>
<b>ABN</b>	<b>46 006 045 790</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Wayne Kernaghan
<b>Date of last notice</b>	17 September 2003

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares held by WJK Investments Pty Ltd as trustee for superannuation fund
<b>Date of change</b>	30 November 2004
<b>No. of securities held prior to change</b>	662,000 fully paid shares 2,000,000 options exercisable at 4 cents expiring 30 November 2004.
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	2,000,000 fully paid shares on the conversion of options expiring on 30 November 2004.
<b>Number disposed</b>	662,000 fully paid shares.
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Acquisition - \$80,000 Disposal - \$29,000
<b>No. of securities held after change</b>	2,000,000 fully paid shares 2,000,000 options exercisable at 4 cents expiring 30 November 2007

+ See chapter 19 for defined terms.

**Appendix 3Y**  
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<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Exercise of 2,000,000 options exercisable at 4 cents each.</p> <p>The disposal was on market</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<b>Interest after change</b>	

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Introduced 30/9/2001.

<b>Name of entity</b>	<b>Cullen Resources Ltd</b>
<b>ABN</b>	<b>46 006 045 790</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John Horsburgh
<b>Date of last notice</b>	1 December 2003

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Innerleithen Pty Ltd as trustee for Horsburgh Superannuation Fund Dunslair Pty Ltd as trustee for Horsburgh Family Trust
<b>Date of change</b>	30 November 2004
<b>No. of securities held prior to change</b>	12,470,124 fully paid shares 2,000,000 options exercisable at 4 cents expiring 30 November 2004
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	2,000,000 fully paid shares on the conversion of options expiring 30 November 2004
<b>Number disposed</b>	700,000 fully paid shares
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Acquisition \$80,000 Disposal \$47,021
<b>No. of securities held after change</b>	13,770,124 fully paid shares 2,000,000 options exercisable at 4 cents expiring 30 November 2007.

+ See chapter 19 for defined terms.

**Appendix 3Y**  
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<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Exercise of 2,000,000 options exercisable at 4 cents each.          Disposal was by on-market trade.</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<b>Interest after change</b>	

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Introduced 30/9/2001.

<b>Name of entity</b> CULLEN RESOURCES Ltd
<b>ABN</b> 46 006 045 790

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Grahame Hamilton
<b>Date of last notice</b>	12 September 2003

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Holdings in Kitchsmith Pty Ltd <G Hamilton Pension Fund>; Weeroona Investments Pty Ltd <Hamilton Family Trust> and spouse.
<b>Date of change</b>	30 November 2004
<b>No. of securities held prior to change</b>	11,508,004 fully paid shares 2,000,000 options exercisable at 4 cents expiring 30 November 2004
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	2,000,000 fully paid shares on conversion of options expiring on 30 November 2004
<b>Number disposed</b>	700,000 fully paid shares
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Acquisition - \$80,000 Disposal - \$46,800
<b>No. of securities held after change</b>	12,808,004 2,000,000 options exercisable at 4 cents expiring 30 November 2007

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<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Exercise of 2,000,000 options exercisable at 4 cents each.          Disposal was on market.</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<b>Interest after change</b>	

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Introduced 30/9/2001.

<b>Name of entity</b>	<b>Cullen Resources Limited</b>
<b>ABN</b>	<b>46 006 045 790</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Denis Clarke
<b>Date of last notice</b>	23 May 2003

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Lindglade Enterprises Pty Ltd (atf Clarke Super Fund) Mauncope Pty Ltd (atf Clarke Family trust) Dr Denis Edmund Clarke
<b>Date of change</b>	30 November 2004 and 1 December 2004
<b>No. of securities held prior to change</b>	5,079,383 ordinary shares 2,000,000 options exercisable at 4 cents expiring 30 November 2004.
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	2,000,000 fully paid shares on the conversion of options expiring on 30 November 2004.
<b>Number disposed</b>	1,324,881
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Acquisition - \$80,000 Disposal - \$91,716.89
<b>No. of securities held after change</b>	5,754,502 ordinary shares 2,000,000 options exercisable at 4 cents expiring 30 November 2007

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<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Exercise of 2,000,000 options exercisable at 4 cents each.</p> <p>The disposal was on market</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<b>Interest after change</b>	

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