



CULLEN RESOURCES LIMITED

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ASX ANNOUNCEMENT

APPOINTMENT OF Dr CHRIS RINGROSE AS EXPLORATION MANAGER.

The Directors of Cullen Resources Limited (Cullen) are pleased to announce the appointment of Dr Chris Ringrose to the position of Exploration Manager. Dr Ringrose will join the Company in the early New Year, having completed nearly nine years as Exploration Manager for Troy Resources NL, a successful mid-tier gold producer. He brings to Cullen a wealth of project evaluation and management experience gained in Australia and overseas.

Dr Ringrose will establish a Perth office for Cullen and direct the on-going and developing exploration programmes at the Company's gold projects at Gunbarrel in the Northeast Goldfields, the Ashburton and Killaloe in the Norseman region of Western Australia. At the Gunbarrel Project, significant RC and aircore drilling results have recently been reported. Together with Cullen's other world class exploration projects, Gunbarrel will be the platform for advancing the Company's growth ambitions through exploration success.

"We are very pleased to have attracted an exploration geologist and manager of Chris' calibre to assist in building the Company's momentum", said Managing Director Mr John Horsburgh. "The Company can look forward to 2003 with increased optimism."

For further information contact either Grahame Hamilton or John Horsburgh on (02) 9437 4588 or fax (02) 9437 4599.