



CULLEN RESOURCES N.L.

A.C.N. 006 045 790

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9 March 2000

The Listing Manager
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir,

Change of Company Status

Attached is a Notice convening a meeting of members of Cullen Resources to be held on Monday 10th April, 2000 at 9.30 AM.

The purpose of the meeting is to seek approval from shareholders to change the status of the Company from "NL" to "Limited". This change is consistent with the board's stated objective of seeking to diversify the Company's activities beyond mining related projects and into the more broadly based technology and e-commerce sectors.

As a limited company, Cullen will be able to pursue activities outside the mining sector.

A number of potential technology investments are currently under review. Any material developments will be disclosed to the market and shareholders in a timely fashion.

As the resolutions set out in the attached Notice of Meeting facilitate the Company's participation in exciting new business opportunities, I commend them to you for your approval.

Yours faithfully,
CULLEN RESOURCES NL

Denis Clarke
Chairman