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**ASX ANNOUNCEMENT**

**21<sup>st</sup> July 2011**

## **CANNING BASIN COAL EXPLORATION UPDATE - MAJOR RC DRILLING PROGRAMME UNDERWAY**

Cullen Resources Limited (Cullen) is pleased to announce that the manager of the Canning Basin Joint Venture, Advaita Canning Resources Pty Limited (Advaita), has commenced a 5,000 - 10,000m RC drilling programme on ELs 04/1930, 1932, 1945, 1836 and 1946 (see Figure).

The drilling will comprise a series of drill traverses perpendicular to the strike of the regional geology to gain an understanding of the stratigraphy and to explore for coal in the Lightjack Formation of the Permian Liveringa Group.

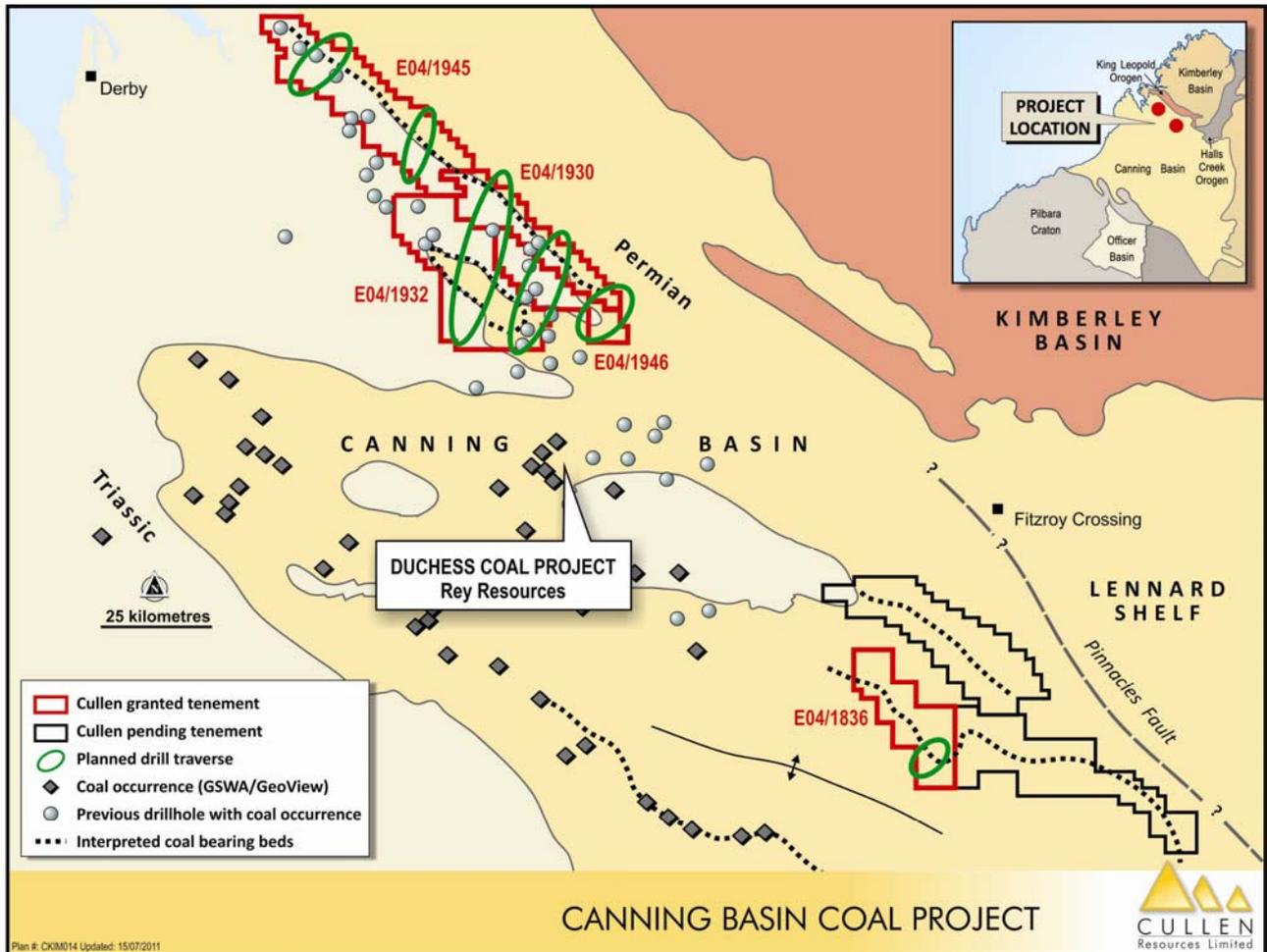
The Canning Basin of north Western Australia is regarded by Cullen as an important exploration frontier for coal with substantial resource potential. Cullen has two groups of granted tenements and tenement applications in the Canning Basin, all of which are the subject of the Heads of Agreement (HOA) with Advaita for coal rights only.

Advaita is a subsidiary of a private, Singapore-based, energy-focused, investment company Advaita Power Resources Pte Ltd. Under the HOA, Advaita is required to spend \$1.5M before 31 October 2012 to earn 75%, including minimum \$500,000 before 31 October 2011. Thereafter, Advaita will then sole fund a further \$2.0M on exploration and maintaining tenements in good standing. Cullen can contribute at 25%, or take a 20% Free Carried Interest to Decision to Mine based on a Bankable Feasibility Study.

Cullen's Managing Director, Dr. Chris Ringrose, comments: "the start of drilling in the Canning Basin marks a significant milestone for this project. We look forward to the results of this programme which will test several strike positions of the coal prospective strata."

Cullen will, at its own expense, also assess drill spoil for indications of any phosphate, manganese as well as lead - zinc mineralization.

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**ATTRIBUTION - Competent Person Statement**

The information in this report that relates to Exploration Results is based on information compiled by Dr. Chris Ringrose, Managing Director, Cullen Resources Ltd who is a Member of the Australian Institute of Mining and Metallurgy. Dr. Ringrose is a full time employee of Cullen Resources Ltd. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined by the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr. Ringrose consents to the report being issued in the form and context in which it appears.