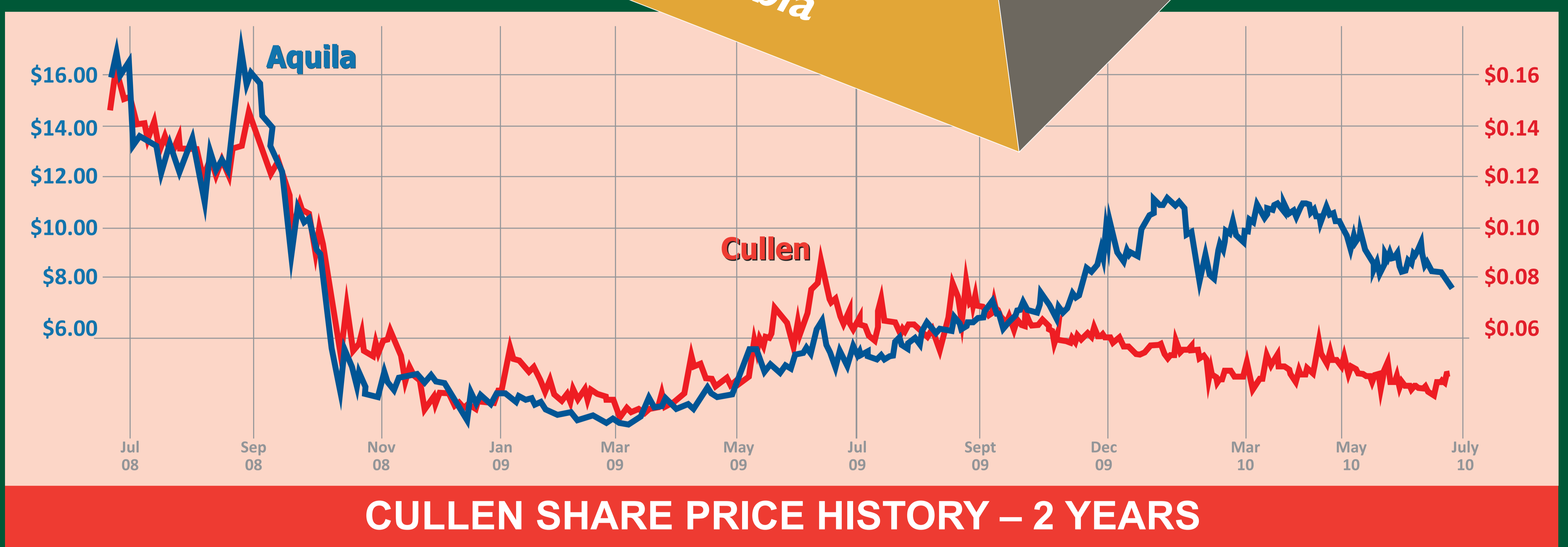
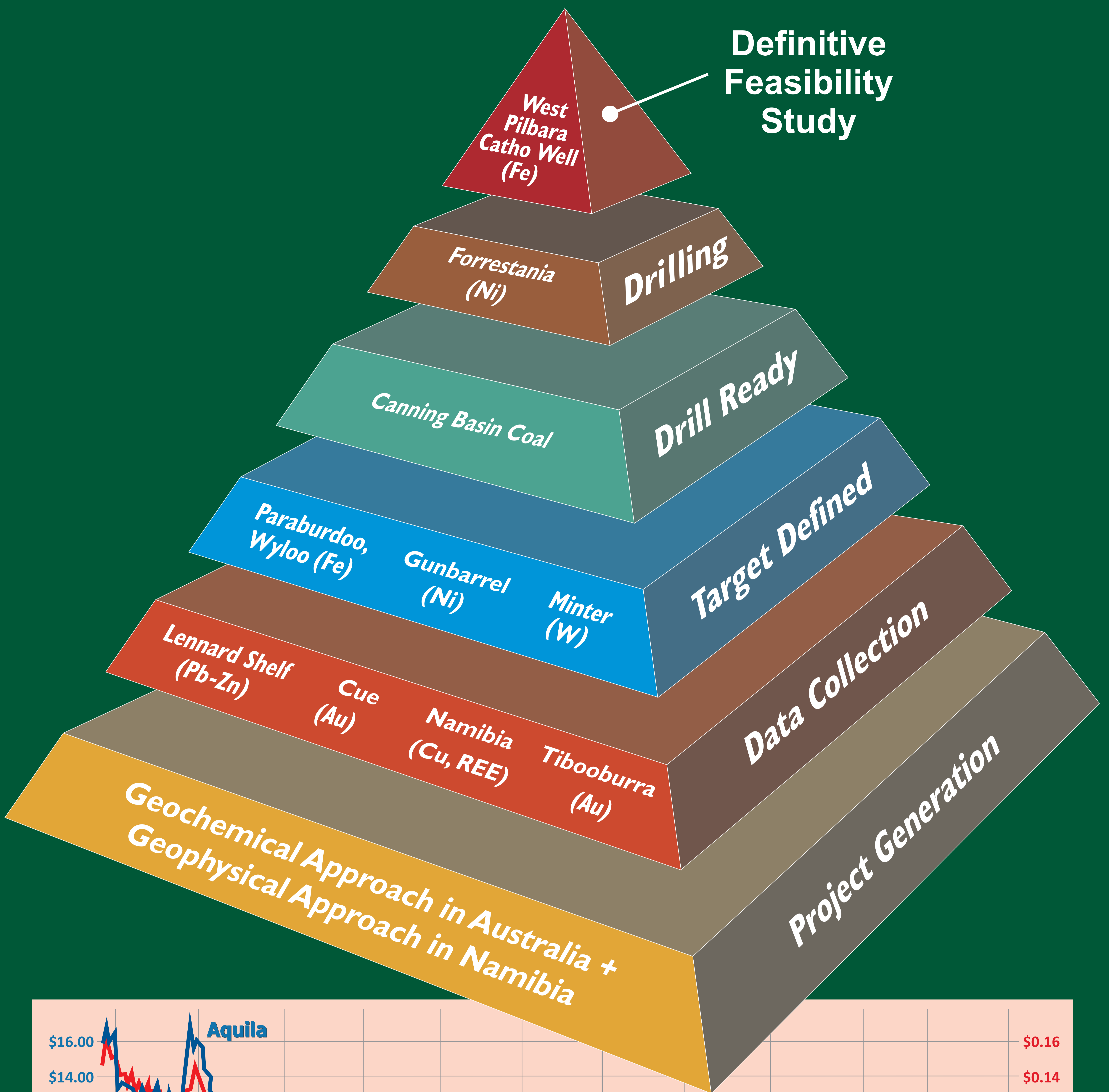




CULLEN RESOURCES



DISCOVERY IN PARTNERSHIP - JV'S

Iron Two JV's in Pilbara-early stage completed, RC drilling to follow



Coal New JV with energy investment company - Advaita



Gold Hardey Junction joint venture near Paulsens



Nickel EM targets at Forrestania



Uranium New joint venture in Arunta, NT - Uranium Exploration Aust.



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