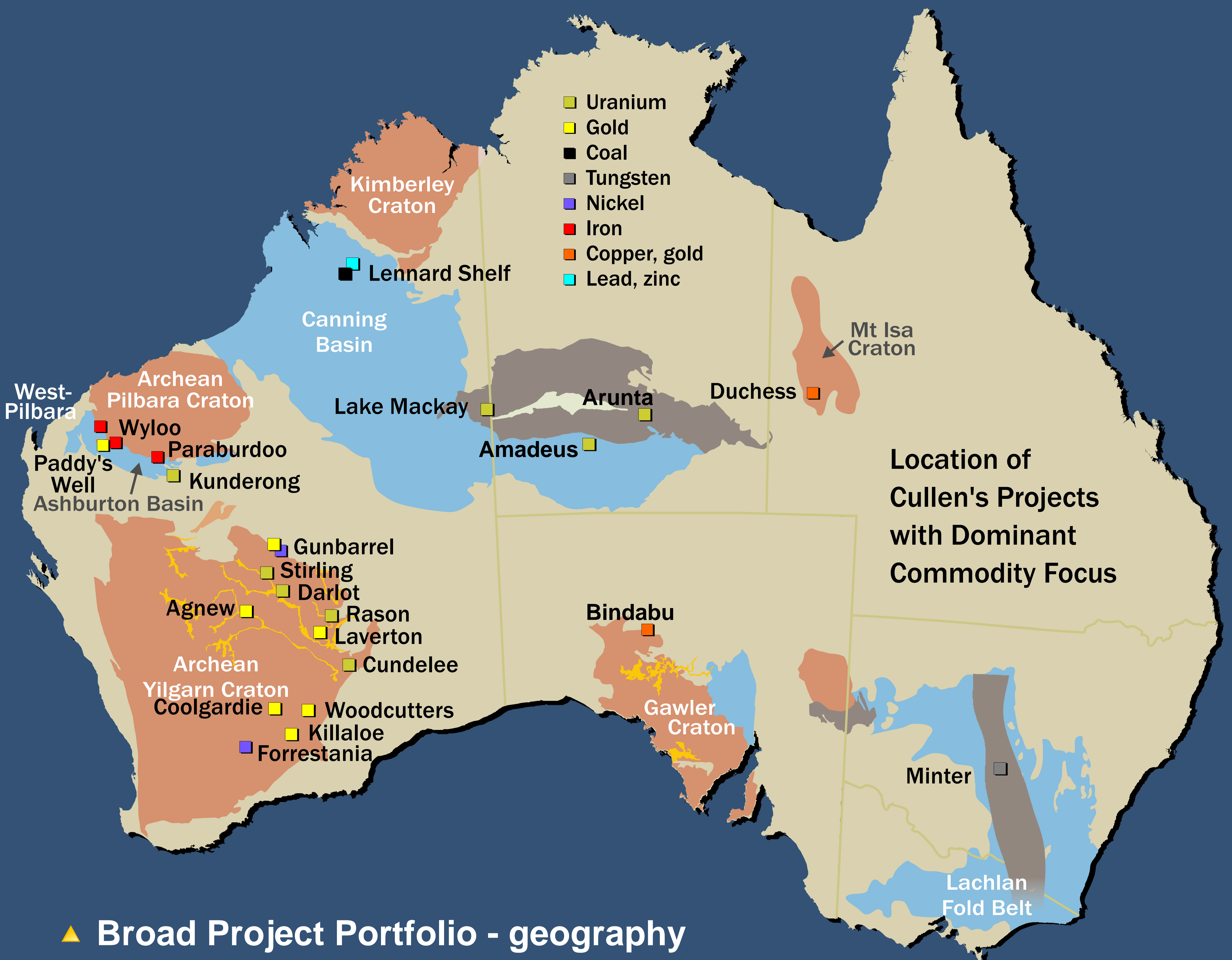




CULLEN RESOURCES



- ▲ Broad Project Portfolio - geography and commodities in Australia
- ▲ Major shareholders = Aquila (16.91%) & AMCI (17.60%)
- ▲ Top 20 shareholders = ~43%, 3880 shareholders
- ▲ Cash = ~\$4.5M
- ▲ ASX Code = CUL
- ▲ Major iron ore asset
- ▲ Number of shares = ~555M with 22M unlisted options
- ▲ Market capitalisation = ~\$36M, share price \$0.065c

Fe Au W Ni U Coal

VISION

- ▲ Discover major mineral resources
- ▲ Participate in West Pilbara iron ore development projects (with API and/or FMG)
- ▲ Build a diversified project portfolio (including overseas) for farm out or 100% Cullen
- ▲ Continue to build share price

CULLEN Resources Limited